

Risk Registers - STATUS REPORT

The following is a summary of the status of the Risk Registers as at the end of Q2 – 2012.

LIKELIHOOD	Very High	A					
	High	B					
	Significant	C					
	Low	D					
	Very Low	E					
	Almost impossible	F					
RISK RATING MATRIX			5	4	3	2	1
			Negligible	Marginal	Significant	Critical	Catastrophic
		IMPACT					

LIKELIHOOD (probability)	A	Very High	Highly likely to occur
	B	High	Will probably occur
	C	Significant	Might occur
	D	Low	Could occur but unlikely
	E	Very Low	May only occur in exceptional circumstances
	F	Almost Impossible	Highly unlikely to occur

IMPACT (consequence)					
	5	4	3	2	1
	Negligible	Marginal	Significant	Critical	Catastrophic
Service delivery / key priorities	No noticeable effect	Some temporary disruption to a single service area/ delay in delivery of one of the council's objectives.	Regular disruption to one or more services/ a number of corporate objectives would be delayed or not delivered.	Severe service disruption on a directorate level / many corporate priorities delayed or not delivered	Unable to deliver most priorities / statutory duties not delivered
Financial Impact	Loss or loss of income < £10k	Loss or loss of income £10k < £500k	Loss or loss of income £500k < £5m	Loss or loss of income £5m < £10m	Loss or loss of income > £10m
Reputation	Internal review	Internal scrutiny required to prevent escalation	Local media interest. Scrutiny by external committee or body	Intense public, and media scrutiny	Public Inquiry or adverse national media attention

Strategic Risk Register

Position as at 14th September 2012

Portfolio	Description of Risk	Risk Score Current	Likelihood	Impact	Comments	
RED RATED RISKS						
1	Resources	Failure to address the ongoing financial pressures in a sustainable way	C2	Significant	Critical	Management Action plan in place
2	Leaders	The council is unable to manage customer demand, expectations or standards which impacts on both reputation and community engagement across the city.	C2	Significant	Critical	Management Action plan in place
3	Leaders	Major infrastructure developments or economic development plans are adversely affected by economic, environmental or market conditions and /or are not delivered in accordance with stakeholder expectations.	C2	Significant	Critical	Management Action plan in place
AMBER RATED RISKS						
4	Environment and Transport	Major incident or service delivery failure that significantly impairs or prevents the Council's ability to deliver key services and/or statutory functions.	C3	Significant	Significant	Management Action plan in place
5	Leaders	Reduced capacity and spread of skills to be flexible, responsive and to deliver services, priorities and support organisational change.	C3	Significant	Significant	Management Action plan in place
6	Resources	Failure to ensure effective systems are in place to manage health and safety risks	C3	Significant	Significant	Management Action plan in place
7	Children's Services	Maintaining a robust safeguarding culture whilst reducing capacity (Children).	D2	Low	Critical	Management Action plan in place
8	Adult Services	Maintaining a robust safeguarding culture whilst reducing capacity (Adults).	D3	Low	Significant	Management Action plan in place
9	Efficiency and Improvement	The impact of national policies / trends on key service priorities or objectives is not identified or assessed sufficiently early	D3	Low	Significant	Management Action plan in place
10	Communities	Increased potential for community tension/unrest as a result of the current economic climate.	D3	Low	Significant	Management Action plan in place
GREEN RATED RISKS						
		None				

For all types of organisations there is a need to understand those risks that, if not managed effectively, could have an adverse impact on the achievement of key objectives or prevent opportunities from being exploited. The Council is committed to ensuring that there is a structured and consistent approach to managing risk, recognising the need to optimise the balance between risk and reward and that, actions to mitigate or manage risk to an acceptable level, need to be proportionate to the level of risk.